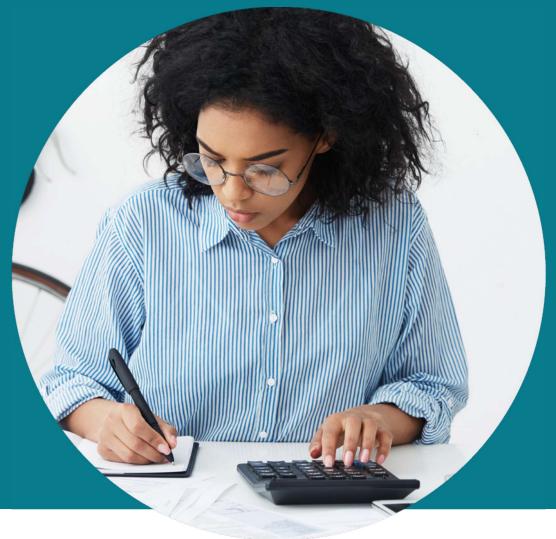


15 Ways to Save Money for a Down Payment

Saving enough money for a down payment may feel daunting, but numerous small steps can add up to big results!



RAISE YOUR AWARENESS

- 1 **Track your spending** and review it monthly to understand where your money goes.
- 2 **If you see something you'd like to buy, hit the pause button.** Waiting 24 hours can often dramatically reduce impulse purchases.

BOOST YOUR INCOME

- 3 **Seek avenues for income growth** by negotiating a raise based on performance or finding higher-paying roles.
- 4 **Earn more from your credit card** by applying for one that pays the most cash back possible and doesn't charge an annual fee. Just make sure you can pay off the balance each month.
- 5 **Maximize your 401K savings** by meeting or exceeding your employer's contributions.
- 6 **Automatically deposit a portion** of your paychecks into savings.
- 7 **Sell what you don't use** to bring in extra cash and eliminate clutter before you move.

CUT YOUR COSTS

- 8 **Cancel recurring charges** you don't use or are willing to suspend, potentially including streaming services, gym memberships, phone apps, and more.
- 9 **Use registered shopper savings programs.** Search stores' digital apps or sales flyers to find the best prices and clip coupons on what you need.

- 10 **Ask retailers if they'll match competitors' prices.** Many will.
- 11 **Discover insurance discounts.** Ask your agent if they offer any discounts (AAA memberships, etc.) or if you can save money by paying your bill annually instead of semi-annually or monthly.
- 12 **Decrease monthly fees** for cable, internet, and phone services by switching providers or plans.
- 13 **Reduce your discretionary spending** by scaling back on perks like dinners out, vacations, and daily coffee shop visits.
- 14 **Get a roommate.** One of the easiest ways to cut your monthly costs is to rent an apartment with a roommate and split the expenses.
- 15 **Stay with your parents.** Moving home may feel like a step backward, but it can be an excellent temporary money-saving solution.



LAUREL BRANDI
REAL ESTATE

(575) 640-6511

laurel@VistaTeamNM.com

www.newmexico.properties